



University of Idaho
Cooperative Extension System

**Commodity Planning Prices
1992 -- 1993**

by

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Planning Price Comments

These commodity prices are presented as a guideline to assist farmers, ranchers, lenders and others interested in agriculture. Use these as a planning tool. Local circumstances may alter the actual prices in your area.

Markets change over time, therefore it will enhance your planning to keep updated on the current outlook situation. A variety of public and private sources of market outlook information is available. Some sources for outlook are:

- The January PNW Situation and Outlook in the Farmer-Stockman
- The Farmer-Stockman also publishes the Western Livestock Roundup
- The USDA's World Ag Outlook Board (WAOB) monthly outlook commentary. Subscriptions are available for \$20 per year by calling 1-800-999-6779.

This report from WAOB and several others are also available by computer on the University of Idaho's Agri-Net system. To access Agri-Net set your communications software to: no parity, 8 data bits, 1 stop bit and full duplex. Dial 208-525-8374 and register as a user. There is no charge for Agri-Net other than your phone call.

The long range planning prices are conservative estimates based on the present structure of the cash market. They do not include any allowance for future inflation or deflation or government deficiency payments. Future inflation or deflation may increase or decrease costs and commodity prices from these levels. If future inflation or deflation is included in input cost projections, it should also be added to/deducted from the planning prices. Long range prices reflect recent historical trends on crops (5 years) and livestock (10 years).

You will need to adjust these regional prices for local differences. In northern Idaho Lewiston and Moscow are the cash markets for grain and peas respectively. In southwestern Idaho Caldwell is the cash market for grain. In south-central Idaho Burley-Rupert is the cash market and in southeastern Idaho Pocatello is the cash market for grain. Livestock prices are statewide but are most reflective of southern Idaho.

Grain prices (barley, wheat, corn and oats) reflect the period from harvest through December 31. Add 2 - 3 cents per bushel per month after December if stocks are large or add 4 - 5 cents per bushel per month if stocks are tight.

Prices on seed and contract crops can vary considerably between firms depending on how seed, cleaning and other adjustments are made. Refer to specific commodity enterprise budgets for particular assumptions. Enterprise budgets are available through local county extension offices or by calling Bob Smathers at 1-885-6934 in Moscow.

If you are involved with government programs and do not have specific details as yet on payments these are some guidelines. For long range planning use deficiency payments of \$0.80 per bushel for wheat and \$0.35 per bushel for barley. For long range ARP acres use 7 ½ percent on feed grains and 10 percent on wheat. CCC interest rates have varied around 3.5 percent on 1992 crop loans and are estimated at 3.25 to 3.75 percent for 1993 crop loans. CCC rates can vary monthly.

Crop Planning Prices

Crops	Unit	1992 Crop Marketing Year Planning Prices				Long Range Planning Prices			
		SW	SC	SE	NI	SW	SC	SE	NI
		Dollar				Dollar			
Alfalfa Seed (Prop.)	lb	0.95	0.95	xxx	xxx	1.00	1.00	xxx	xxx
Alfalfa Seed (Public)	lb	0.75	0.75	xxx	xxx	0.90	0.90	xxx	xxx
Barley, Feed	cwt.	4.90	4.80	4.60	4.85	4.80	4.70	4.50	4.75
Barley, Malt (contract)	cwt.	6.60	6.60	6.60	xxx	6.50	6.50	6.50	xxx
Barley, Malt (open)	cwt.	5.25	5.25	5.25	xxx	4.85	4.85	4.85	xxx
Dry Beans	cwt.	22.00	22.00	xxx	xxx	20.00	20.00	xxx	xxx
Corn Grain	bu	2.65	2.60	xxx	xxx	2.55	2.50	xxx	xxx
Corn Sweet (contract)	ton	62.00	62.00	xxx	xxx	58.00	58.00	xxx	xxx
Oats (38 lb/bu)	cwt.	4.30	4.10	4.20	4.30	4.30	4.10	4.20	4.30
Potatoes, Comm (contract)	cwt.	4.95	5.00	5.05	xxx	4.85	4.90	4.95	xxx
Potatoes, Comm (open)	cwt.	5.20	5.30	5.30	xxx	4.75	4.80	4.80	xxx
Potatoes, Seed	cwt.	xxx	xxx	6.50	xxx	xxx	xxx	5.40	xxx
Wheat, HRS	bu	3.85	3.65	3.75	xxx	3.55	3.35	3.45	xxx
Wheat, Soft White	bu	3.80	3.60	3.70	4.05	3.20	3.00	3.10	3.50
Wheat, Hard Red Winter	bu	3.45	3.25	3.35	xxx	3.30	3.10	3.20	xxx
Sugar Beets (contract)	ton	42.00	43.00	44.00	xxx	38.00	39.00	40.00	xxx
Dry Pea Seed (contract)	cwt.	xxx	12.50	13.00	xxx	xxx	11.50	12.00	xxx
Rapeseed	cwt.	xxx	xxx	8.80	9.00	xxx	xxx	8.60	8.80
Dry Peas, Green	cwt.	xxx	xxx	xxx	9.00	xxx	xxx	xxx	9.50
Austrian Winter Peas	cwt.	xxx	xxx	xxx	12.00	xxx	xxx	xxx	11.00
Lentils	cwt.	xxx	xxx	xxx	20.00	xxx	xxx	xxx	16.90
Alfalfa Hay									
dairy quality	ton	95.00	95.00	85.00	xxx	85.00	85.00	80.00	xxx
feeder quality	ton	70.00	70.00	65.00	75.00	60.00	60.00	55.00	65.00
Grass Hay	ton	60.00	60.00	55.00	55.00	50.00	50.00	50.00	50.00
Straw	ton	30.00	30.00	25.00	25.00	25.00	25.00	25.00	25.00
Silage	ton	25.00	25.00	25.00	xxx	20.00	20.00	20.00	xxx
Pasture, Irrig.	Aum	14.00	14.00	14.00	xxx	12.00	12.00	12.00	xxx
Range, Govt.	Aum	1.92	1.92	1.92	1.92	2.50	2.50	2.50	2.50

Livestock Prices

	Unit	One Year Planning Prices				Long Range Planning Prices		
		Quarter				94	95	LT Ave.
		I	II	III	IV			
Market Hogs (240# Ave.)	Cwt.	39 - 42	42 - 45	38 - 42	37 - 40	41.00	38.00	42.00
Feeder Pigs -- 40 - 50#	Head	34 - 42	36 - 45	23 - 35	21 - 30	26.00	30.00	28.00
Steers (350 - 499#)	Cwt.	95 - 110	98 - 115	92 - 100	89 - 97	96.00	95.00	70.00
Steers (500 - 599#)	Cwt.	85 - 90	87 - 92	85 - 90	80 - 85	86.00	86.00	68.00
Steers (600 - 699#)	Cwt.	80 - 85	78 - 83	79 - 83	80 - 85	83.00	81.00	65.00
Steers (700 - 799#)	Cwt.	79 - 82	77 - 80	74 - 77	77 - 80	79.00	79.00	62.00
Steers (800 - 899#)	Cwt.	74 - 78	70 - 76	69 - 74	70 - 75	73.00	71.00	59.00
Choice Steers 1100#	Cwt.	72 - 75	71 - 74	67 - 70	69 - 72	71.00	71.00	58.00
Cull Cows	Cwt.	48 - 52	49 - 52	42 - 47	43 - 48	46.00	44.00	35.00
Cull Bulls	Cwt.	57 - 63	58 - 64	54 - 59	55 - 60	59.00	55.00	38.00
Slaughter Lambs (100-125#)	Cwt.	62 - 66	67 - 71	60 - 64	57 - 61	66.00	68.00	64.00
Feeder Lambs (65-99#)	Cwt.	74 - 78	73 - 77	64 - 68	65 - 69	72.00	74.00	70.00
Cull Ewes	Head	22 - 28	23 - 30	15 - 20	14 - 18	18.00	18.00	15.00
Livestock Products								
Milk, Fluid Grade	Cwt.	11.55	11.90	12.40	12.75	12.00	12.10	12.25
Milk, Mfg. Grade	Cwt.	11.00	11.30	12.00	12.25	11.60	11.75	11.50
Wool, Grease Basis - Farm	Lbs.	0.65	0.75	0.55	0.50	0.65	0.65	0.95