

To Dr Richardson

From Janet Crane

Subject _____



University of Idaho

Inter-Office Memorandum

Date 9-11-74

I've copied relevant portions of the Price-Waterhouse report. The remainder is general information regarding the conduct of the audit. The entire report is in Dr Carter's office.

I hesitated before including the financial statements as the deficit might be misinterpreted and provide newspaper headlines. It resulted from an accumulation of debt cancellations and normal expenses which would have been scrutinized by the auditors for propriety.