

Hotel Spokane,

Spokane, Washington.

April 30th, 1899.

Mr. Alexander Granger,

Crocker Building, San Francisco.

Dear Sir:-

I wired you to-day not to pay the usual monthly dividend. This will have to be discontinued until further notice. I herewith hand you form of circular letter to send to all our stockholders. Please submit this to Mr. Crocker for any suggestions or modifications that he may think wise to make. You may sign it either by Mr. Crocker and myself as executive committee, or by myself alone as president, just as Mr. Crocker prefers.

Yours truly,

*F. W. Bradley*