

Bunker Hill & Sullivan Mining & Concentrating Company.

MINES AND WORKS AT WARDNER, IDAHO.

POSTOFFICE ADDRESS, KELLOGG, IDAHO,

July 18th, 1899.

F. W. Bradley, Esq., President,
Bunker Hill & Sullivan M. & C. Co.
San Francisco, California.

Dear Sir,-

I had a talk with H. Lyne today over the telephone. He informs me that he will be willing to make a contract with us for some of our ore at the expiration of the present contract, but that he cannot make any better prices than those ruling at present, viz: \$18, \$20 and \$22 for freight and treatment.

In the matter of settlements, Lyne said that the New York office of the American S. & R. Co., will issue every Monday statements of the average price of all of its sales of lead in lots of 50 tons or over during the preceeding week, and that they will pay for all lead in ore and concentrates received in the ensuing week on the basis of such average price of the week before, less 12-1/2¢ per 100 lbs. The Sales Book of the Company will be open to inspection by all persons interested at any time, so that everybody may be satisfied that the average price is fairly fixed. As an illustration, Lyne states that the average price for the week before last was \$4.50, which after deducting 12-1/2¢ per 100 lbs. would be \$4.37-1/2, while the Behr and Steiner quotation for last week was \$4.35. This would make a difference of about 25¢ per ton in favor of the seller. Last week the average was \$4.55, which would be \$4.42-1/2 for the mine, while the Behr and Steiner quotation will in all probability rule \$4.35 throughout the week. This would mean about 75c a ton in favor of the seller. I think this is rather a good feature, and if we choose to do so, we may have our settlements made on that basis for ore which we may

F.W.B.#2. 7/17/99.

ship under our contract during the month of August.

The Colorado smelters are not using much lead at present, and are diverting a great deal of ore which would ordinarily go to them to the East Helena works. A decision was expected today, however, in regard to the constitutionality of the 8 hr. law in Colorado, and whatever that decision may be, the smelters expect to make an effort to resume work and in all probability, they will soon be able to use ore at the Denver works again.. If they remain firm, however, in their determination not to make any better offer than the present terms, we can hardly afford to send them anything, but must look to the Tacoma smelter to take care of all that we cannot place with Selby. }

Yours truly

Dict.

Fredk. Burbidge.

Please return
to S. F. Office
for filing

* Yes, if no good terms from A.S.P. Co we will have to depend upon Tacoma + Selby. As per our understanding with Tacoma, I suppose Rust will have to give us as good a quotation as Lyne offers. Perhaps the sacked ore to Selby can go cheaper to S.F. via Tacoma than by O.R. + N.? That is to Tacoma in Rust's care + then by P.C.S. Co to Valley's junction. Please correspond with Rust about it.
F.W.Bradley