

Bunker Hill & Sullivan Mining & Concentrating Company.

MINES AND WORKS AT WARDNER, IDAHO.

POSTOFFICE ADDRESS, KELLOGG, IDAHO,

July 23rd, 1899.

F. W. Bradley, Esq., President,
Bunker Hill & Sullivan Mining & Concentrating Co.
Crocker Building, San Francisco, California.

Dear Sir,-

In making up the Annual Report, our list of assets shows the Mill, Power Plant, Cheyne Electric Plant and Office, with an aggregate value of about \$170,000. Most of this property was destroyed, and is therefore not an asset at this time. I presume that we do not want to charge this loss of property to Profit & Loss account, at present at least, and therefore I suppose it will have to stand among the assets as before. We might make an entry charging the amount of the damage done to the State of Idaho, but whether a claim against the State can be considered worth anything as an asset, is a very doubtful matter. I call your attention to the matter, because it is possible that the report might be criticized for showing these items as assets, when they no longer exist.

Yours truly,

Frederick Burbidge

Will send you draft of the report in about a week unless you advise me that you will be soon coming this way.