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OPTION EXTENSION

We, the undersigned, Jess R. Taylor and Dorothy M. Taylor, husband and wife, do hereby extend the option which we have heretofore given unto The Regents of the University of Idaho for the purchase of certain real property in Valley County, State of Idaho therein more particularly described, which said option is of record in Book 12 of Miscellaneous at Page 156 of the records of Valley County, Idaho, until the first day of April, 1969.

This extension is granted in consideration of the additional payment of Ten Thousand Dollars (\$10,000.00), receipt of which is hereby acknowledged.

It is understood that such payment shall, upon the exercise of such option, be credited toward the purchase price of \$100,000.00 therein stipulated, and that upon payment of the balance of \$85,000.00 on or before April 1st, 1969, the makers hereof agree to deliver deed as set forth in the original option above referred to.

The provision in the original option for sixty days' notice of exercise of the option is waived, it being deemed that such notice has been given.

WITNESS the hands and seals of the makers hereof at Boise, Idaho this \_\_\_\_\_ day of February, 1969.

\_\_\_\_\_  
(seal)

\_\_\_\_\_  
(seal )