

EXTENSION AGREEMENT

We, the undersigned, Jess R. Taylor and Dorothy M. Taylor, husband and wife, waive the provisions for the sixty (60) days' notice in the option which we have heretofore given unto The Regents of the University of Idaho for the purchase of certain real property in Valley County, State of Idaho, therein more particularly described, which said option is of record in Book 12 of Miscellaneous at page 156 of the records of Valley County, Idaho, and acknowledge that said Regents have exercised said option.

In consideration of the additional payment of Ten Thousand Dollars (\$10,000.00), receipt of which is hereby acknowledged, the undersigned hereby agree to extend the time of payment of the balance of the purchase price in the sum of \$85,000.00 to on or before April 1st, 1969. Upon the Regents making such final payment on or before April 1st, 1969, the undersigned agree to deliver a deed as set forth in the original option above referred to.

It is understood and this Extension Agreement is executed on the condition that if the balance of the purchase price remaining unpaid in the sum of \$85,000.00 is not paid, the \$15,000.00 heretofore paid the undersigned shall be forfeited, and the undersigned shall have no further obligations under the option described above, or this Agreement.

WITNESS the hands and seals of the undersigned at

Boise, Idaho, this 4 day of February, 1969.

J. R. T.

D. M. T.

STATE OF IDAHO)
) ss.
County of Ada)

On this 4 day of February, 1969, before me, a Notary Public in and for said State, personally appeared JESS R. TAYLOR and DOROTHY M. TAYLOR, husband and wife, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

R. W.

Notary Public for Idaho
Residing at Boise, Idaho