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FINANCIAL AFFAIRS



University of Idaho

Office of Financial Affairs  
Moscow, Idaho/83843  
Phone: (208) 885-6174

August 25, 1982

Mr. and Mrs. Cornelius Hourihan  
Taylor Ranch Outfitters  
Air Route Taylor Ranch  
Cascade, Idaho 83611

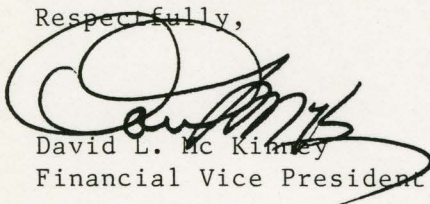
Dear Mr. and Mrs. Hourihan:

At their August 11, 1982 meeting, the Regents of the University of Idaho authorized the university to pay your firm \$20,155 for your total interest in the 576 sq. ft. cookhouse, 168 sq. ft. bunkhouse/shop, and the 192 sq. ft. tack room, all located at the Taylor Ranch.

Upon your acceptance of the \$20,155 payment, clear title to these buildings and contents will be vested in the University of Idaho with all of your rights and interest relinquished to the University of Idaho. It is understood that clear ownership title will be given to the University of Idaho for the three (3) buildings along with all of the contents and items listed on pages 8 and 9--Cookhouse, page 10--Bunkhouse, and page 11--Tack Room, in Western Appraisals and Surveys' appraisal report titled, "Lessee's Interest In Real Estate and Personalty In The Cookhouse, Bunkhouse, and Tack Room At Taylor Ranch, Big Creek, Idaho, for University of Idaho", dated June 10, 1982.

Please sign below indicating your acceptance of this offer, return two signed copies of this acceptance to my attention and we will forward our check.

Respectfully,

  
David L. Mc Kinney  
Financial Vice President

DLM:ta

I hereby accept the total payment amount of \$20,155 for my complete interest in the cookhouse, bunkhouse, and tack room located at the Taylor Ranch, Big Creek, Idaho, as described above.

Accepted: Cornelius Hourihan  
Cornelius Hourihan  
Taylor Ranch Outfitters

9/23/82  
Date

Accepted: Tina Hourihan  
Tina Hourihan  
Taylor Ranch Outfitters

9-23-82  
Date