

# MONEY PLANKS OF 1896.

## REPUBLICAN PLATFORM.

The Republican party is unreservedly for sound money. It caused the enactment of the law providing for the resumption of specie payments in 1879; since then every dollar has been as good as gold. We are unalterably opposed to every measure calculated to debase our currency or impair the credit of our country. We are therefore opposed to the free coinage of silver, except by international agreement with the leading commercial nations of the world, which we pledge ourselves to promote, and until such agreement can be obtained the existing gold standard must be preserved. All our silver and paper currency must be maintained at parity with gold, and we favor all measures designed to maintain inviolably the obligations of the United States and all our money, whether coin or paper, at the present standard, the standard of the most enlightened nations of the earth.

## DEMOCRATIC PLATFORM.

Recognizing that the money question is paramount to all others at this time, we invite attention to the fact that the federal constitution names silver and gold together as the money metals of the United States, and that the first coinage law passed by congress under the constitution made the silver dollar the unit of value and admitted gold to free coinage at the ratio measured by the silver dollar unit.

We declare that the act of 1873 demonetizing silver without the knowledge or approval of the American people has resulted in the appreciation of gold and a corresponding fall in the prices of commodities produced by the people; a heavy increase in the burden of taxation, and of all debts, public and private; the enrichment of the money lending class at home and abroad; prostration of industry and impoverishment of the people.

We are unalterably opposed to the single gold standard, which has locked fast the prosperity of an industrial people in the paralysis of hard times.

Gold monometalism is a British policy, and its adoption has brought other nations into financial servitude to London. It is not only un-American, but anti-American, and it can be fastened on the United States only by the stifling of that indomitable spirit and love of liberty which proclaimed our political independence in 1776, and won it in the war of the revolution.

We demand the free and unlimited coinage of both gold and silver at the present legal ratio