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At the end of January, Warner Modular Publications will come under new ownership, M.S.S., Inc., 655 Madison Avenue, New York, New York, 10021. Needless to say, the sale of the company comes as a complete shock to me, and is not a logical follow-up to my earlier letter to you.

The new owners have not determined what titles they will be publishing, so I cannot give you any more information about the status of manuscripts in house or in press. Personally, I remain convinced that we could have evolved into a successful company, given more time, and I believe that modular publishing will be done successfully in the future. As scon as I receive more definite information regarding the disposition of new publishing, I will contact you.

On behalf of myself and all my ex-colleagues, I want to thank you for helping us get the company going. In short time we made a name for ourselves and modular publishing in academia, and while this company failed to reach maturity in this generation, I'm sure the idea will grow, and I'm also certain that I will be back in business soon. We have already started planning a new effort, and are reasonably optimistic about our chances to raise capital. I will write you again concerning these new plans.

Very best regards,

Jeremiah J. Lyons Editorial Director